



INVESTMENT POLICY

Number: 07/BD211115
Date Approved: November 15, 2021
Date of last revision: November 15, 2021

Purpose: To ensure responsible and appropriate investment strategy for the investment of funds for future projects and the ongoing operations of the FFAFB.

The investment objectives of the South Greenville Food Bank shall be low volatility, high liquidity and a competitive rate of return.

General Guidelines

1. The Board of Directors shall have primary responsibility for the administration of the investment policy and decisions as to the mix and parameters of any investment accounts.
2. The Executive Committee will act as a fiduciary and is responsible for directing and monitoring the investment management of the various assets held by the South Greenville Food Bank.
3. The Executive Committee shall seek the advice of professional experts such as financial advisors, bank custodians, and investment managers to ensure continuity and quality.

Specific Investment Guidelines

1. All Investments will be of a low volatility and low risk tolerance. These may include investments such as GICs, term deposits, government bonds, corporate bonds, debenture, and mutual funds.
2. No more than 30% exposure to equity markets at any given time.
3. Investment time horizons shall be set an average of 6-10 years with properly laddered maturity dates.

Procedures

The Executive Committee shall make proposals to the Board upon consultation with the investment professionals as to the proper makeup of the investment account within the above guidelines. The Board of Directors will then pass a resolution confirming or denying the recommendation.

Reporting

The Treasurer shall have the responsibility of reporting to the Board of Directors at least quarterly on the activity and performance of the Investment Account. They shall do so after consulting with the collaborating investment professional(s). The report shall include a review of the terms of this investment policy.

The report of the Investment Committee shall be forwarded to the Auditor every year for review.

Authorized by the Board of the FFAFB: _____
Chair

Date Signed: _____